

**Incline Village General Improvement District
Monthly Financial Report
February 2009**

**General Fund
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ (33,257)	\$ 92,217	\$ 168,038	\$ (254,048)	\$ (351,379)	\$ (481,892)
Net Income (Loss)	\$ -	\$ 173,363	\$ 248,570	\$ -	\$ 299,148	\$ 162,368
Operating Overhead FTE's	8.30%	9.50%	9.90%	9.60%	9.20%	9.90%
	21.42	21.16	22.5	20.98	21.25	22.5

**Workers Comp
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ 24,920	\$ 11,299	\$ 5,800	\$ 96,223	\$ 109,377	\$ (3,830)
Net Income (Loss)	\$ 25,842	\$ 14,019	\$ 8,300	\$ 127,252	\$ 131,952	\$ 16,170
	# of Claims February 2008	# of Claims February 2009		# of Claims Last YTD	# of Claims Year-to-Date	5-year average Year-to-Date
	5	2		29	19	20

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**Utility Fund
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ 36,706	\$ 14,185	\$ (56,984)	\$ 626,239	\$ 235,812	\$ 45,616
Net Income (Loss)	\$ (37,874)	\$ (31,692)	\$ (103,273)	\$ 651,494	\$ (96,710)	\$ (325,295)
			3-yr avg monthly			3-yr avg YTD
Water Flow (acre feet)	132.5	111.1	128.1	2327.7	2293.5	2332.3
Wastewater Flow(million gal)	37.3	26.8	37.9	311.52	279.4	316.9

**Internal Services: Engineering, Equipment/Fleet, Buildings
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ (37,130)	\$ (18,406)	\$ (40,922)	\$ (148,016)	\$ (20,110)	\$ (53,027)
Net Income (Loss)	\$ (36,369)	\$ (18,022)	\$ (39,922)	\$ (123,648)	\$ (12,521)	\$ (45,027)
Fleet Work Orders (Preventative & Corrective to total time)	59.10%	64.90%	61.10%	60.05%	53%	59.20%
			3-yr avg monthly			3-yr avg YTD
Building Work Orders	89	74	86	635	687	649

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**Diamond Peak Ski Resort
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ 571,822	\$ 280,094	\$ 491,708	\$ 899,784	\$ 114,187	\$ 289,513
Net Income (Loss)	\$ 565,164	\$ 254,285	\$ 473,319	\$ 845,974	\$ (90,961)	\$ 140,067
Skier Visits	37,183	27,899	34,500	95,451	75,989	86,250
Yield Per Visit	\$ 42.83	\$ 43.85	\$ 44.83	\$ 49.02	\$ 51.21	\$ 50.38

**Beaches
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ (29,308)	\$ 250,702	\$ 240,220	\$ (181,413)	\$ 716,679	\$ 623,762
Net Income (Loss)	\$ (33,842)	\$ 247,485	\$ 236,442	\$ (218,731)	\$ 681,354	\$ 591,149
Beach Visits	-	-	-	155,106	145,109	113,100

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**Championship Golf Course
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ (82,392)	\$ (74,659)	\$ (75,882)	\$ 118,596	\$ (31,774)	\$ 257,039
Net Income (Loss)	\$ (99,634)	\$ (90,391)	\$ (91,614)	\$ (85,881)	\$ (153,787)	\$ 129,943
Rounds Played	-	-	-	18,804	18,841	20,715
Yield Per Round	\$ -	\$ -	\$ -	\$ 122.57	\$ 121.63	\$ 126.19

**Mountain Golf Course
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ (39,565)	\$ (38,698)	\$ (45,149)	\$ (24,991)	\$ (62,986)	\$ 20,660
Net Income (Loss)	\$ (39,565)	\$ (38,698)	\$ (45,149)	\$ (24,992)	\$ (62,986)	\$ 20,660
Rounds Played	-	-	-	13,913	13,459	14,865
Yield Per Round	\$ -	\$ -	\$ -	\$ 51.18	\$ 53.10	\$ 57.88

**Facilities: Chateau, Catering, Aspen Grove
Statement of Operating Income (Loss) and Net Income (Loss)**

	February 2008	February 2009		Last YTD	Year-to-Date	
	Month Actual	Month Actual	Month Budget	Actual	Actual	Budget
Operating Income (Loss)	\$ (36,912)	\$ (48,919)	\$ (36,280)	\$ (22,776)	\$ 94,214	\$ (35,502)
Net Income (Loss)	\$ (44,669)	\$ (56,399)	\$ (43,759)	\$ (85,569)	\$ 32,456	\$ (96,181)
Average Revenue Per Cover	\$ 38.61	\$ 41.41	\$ 36.00	\$ 34.52	\$ 40.75	\$ 36.00

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Parks

Statement of Operating Income (Loss) and Net Income (Loss)

	February 2008	February 2009		Last YTD Actual	Year-to-Date	
	Month Actual	Month Actual	Month Budget		Actual	Budget
Operating Income (Loss)	\$ (16,993)	\$ (16,335)	\$ (21,762)	\$ (378,031)	\$ (445,291)	\$ (425,446)
Net Income (Loss)	\$ (16,993)	\$ (16,775)	\$ (22,148)	\$ (318,257)	\$ (378,294)	\$ (428,676)

Tennis Complex

Statement of Operating Income (Loss) and Net Income (Loss)

	February 2008	February 2009		Last YTD Actual	Year-to-Date	
	Month Actual	Month Actual	Month Budget		Actual	Budget
Operating Income (Loss)	\$ (702)	\$ (616)	\$ (1,657)	\$ (103,387)	\$ (94,077)	\$ (98,553)
Net Income (Loss)	\$ (702)	\$ (687)	\$ (2,428)	\$ (109,605)	\$ (100,306)	\$ (104,783)
Number of Visits	-	-	-	6,287	7,435	6,287

Recreation Center

Statement of Operating Income (Loss) and Net Income (Loss)

	February 2008	February 2009		Last YTD Actual	Year-to-Date	
	Month Actual	Month Actual	Month Budget		Actual	Budget
Operating Income (Loss)	\$ (68,894)	\$ (65,900)	\$ (75,872)	\$ (558,678)	\$ (567,527)	\$ (659,851)
Net Income (Loss)	\$ (40,966)	\$ (37,946)	\$ (76,200)	\$ (331,577)	\$ (343,603)	\$ (662,573)
Number of touches	11,659	11,997	9,900	76,715	89,332	71,500

Recreation: Other

Statement of Operating Income (Loss) and Net Income (Loss)

	February 2008	February 2009		Last YTD Actual	Year-to-Date	
	Month Actual	Month Actual	Month Budget		Actual	Budget
Operating Income (Loss)	\$ 1,377,839	\$ 1,146,333	\$ 1,175,725	\$ 4,051,500	\$ 3,330,878	\$ 3,599,839
Net Income (Loss)	\$ 1,398,692	\$ 1,131,610	\$ 1,142,334	\$ 2,749,404	\$ 3,218,269	\$ 3,332,709